

| Copeland International Small Cap Fund | | | | 31-Aug-24 | |
|---|-----------|-----------|--------|--------------|---------|
| Name | Ticker | CUSIP | Shares | Market Value | Percent |
| AIR LEASE CORP CL A | AL | 00912X302 | 234 | 10,827.18 | 1.8390% |
| ASICS CORP | 7936-JP | 6057378 | 904 | 17,853.03 | 3.0330% |
| BORREGAARD ASA | BRG-NO | B8B6WX9 | 423 | 7,876.93 | 1.3380% |
| BOSIDENG INTERNATIONAL HLDGS | 3998-HK | B24FZ32 | 12,468 | 6,121.91 | 1.0400% |
| BREEDON GRP PLC ORD GBP0.01 | BREE-GB | BM8NFJ8 | 1,417 | 7,820.13 | 1.3280% |
| BROOKFIELD INFRASTRUCTURE CORP COM SB VTG | BIPC | BLB7675 | 206 | 8,384.59 | 1.4240% |
| BYTES TECHNOLOGY GROUP PLC ORD GBP0.01 | BYIT-LN | BMH18Q1 | 1,105 | 6,920.08 | 1.1750% |
| CHEMRING GROUP ORD GBP0.01 | CHG-GB | B45C9X4 | 1,678 | 8,973.91 | 1.5240% |
| CHIBA BANK | 8331-JP | 6190563 | 1,263 | 10,625.99 | 1.8050% |
| CKD CORP | 6407-JP | 6160050 | 439 | 8,840.13 | 1.5020% |
| COATS GROUP PLC ORD GBP0.05 | COA-GB | B4YZN32 | 7,818 | 10,108.48 | 1.7170% |
| COSMOS PHARMACEUTICAL CORP | 3349.JP | B036QP1 | 118 | 5,786.42 | 0.9830% |
| CRODA INTERNATIONAL ORD GBP0.10609756 | CRDA-GB | BJFFLV0 | 74 | 3,993.48 | 0.6780% |
| DENTSU SOKEN INC | 4812-JP | 6295974 | 222 | 9,148.17 | 1.5540% |
| DIPLOMA PLC ORD GBP0.05 | DPLM-GB | 0182663 | 209 | 12,259.30 | 2.0830% |
| EURONEXT | ENX-FR | BNBNSG0 | 90 | 9,622.51 | 1.6350% |
| FIRSTSERVICE CORP NEW | FSV-CA | BJMKSJ5 | 42 | 7,571.27 | 1.2860% |
| GOLDWIN INC | 8111-JP | 6376169 | 104 | 6,426.30 | 1.0910% |
| GRANITE REAL ESTATE INV TR STAPLED UNIT | GRT.UT-CA | BRYQ8P3 | 129 | 7,334.04 | 1.2460% |
| GTT (GAZTRANSPORT ET TECHNIGAZ) EURO.01 | GTT-FR | BJYRDP5 | 50 | 7,376.82 | 1.2530% |
| HALMA ORD GBP0.10 | HLMA-GB | 0405207 | 241 | 8,252.52 | 1.4020% |
| HENSOLDT AG | HAG-DE | BN0SDX8 | 104 | 3,899.83 | 0.6620% |
| HILTON FOOD GROUP PLC ORD GBP0.10 | HFG-GB | B1V9NW5 | 745 | 9,642.46 | 1.6380% |
| HOWDEN JOINERY GROUP PLC ORD GBP0.10 | HWDN-GB | 0557681 | 617 | 7,718.22 | 1.3110% |
| INTERRENT REAL ESTATE INV TR TR UNIT NEW | IIP.UT-CA | B1L9R12 | 831 | 7,843.80 | 1.3320% |
| INTERNET INITIATIVE JAPAN INC | 3774-JP | B05H328 | 454 | 9,245.08 | 1.5700% |
| INTERPUMP GROUP | IP-IT | 5161407 | 175 | 7,697.24 | 1.3070% |
| JCU CORPORATION | 4975-JP | B0QH446 | 355 | 8,740.73 | 1.4850% |
| JD SPORTS FASHION PLC ORD GBP0.0005 | JD-GB | BM8Q5M0 | 3,821 | 6,926.18 | 1.1760% |
| KION GROUP AG | KGX-DE | BB22L96 | 145 | 5,625.03 | 0.9550% |
| KONGSBERG GRUPPEN ASA | KOG-NO | 5208241 | 65 | 6,886.77 | 1.1700% |
| KOTOBUKI SPIRITS | 2222-JP | 6489465 | 776 | 9,385.36 | 1.5940% |
| KURITA WATER INDUSTRIES | 6370-JP | 6497963 | 182 | 7,291.11 | 1.2380% |
| MAINSTREET EQUITY CORP | MEQ-CA | 2249124 | 55 | 8,101.42 | 1.3760% |
| MARUWA CO LTD | 5344-JP | 6570660 | 48 | 12,741.51 | 2.1650% |
| MINITUBISHI HC CAPITAL INC | 8593-JP | 6268976 | 1,066 | 7,676.37 | 1.3040% |
| MONOGATARI CORPORATION | 3097-JP | B2PWSL1 | 238 | 5,786.42 | 0.9830% |
| MONTEA NV | MONT-BE | B1FWD64 | 100 | 8,732.65 | 1.4830% |
| NEXANS | NEX-FR | 7130836 | 62 | 8,008.14 | 1.3600% |
| NICHIAS CORP | 5393-JP | 6641146 | 276 | 10,728.91 | 1.8230% |
| NIPPON GAS CO LTD | 8174-JP | 6640068 | 430 | 6,864.80 | 1.1660% |
| NISSAN CHEMICAL CORPORATION | 4021-JP | 6641588 | 137 | 4,695.17 | 0.7970% |
| NOMURA REAL ESTATE HOLDINGS INC | 3231-JP | B1CWJM5 | 271 | 7,768.76 | 1.3200% |
| OPAP S.A. (CR) | OPAP-GR | 7107250 | 676 | 11,701.79 | 1.9880% |
| PLUS ALPHA CONSULTING CO LTD | 4071-JP | BMYGJG6 | 582 | 7,530.67 | 1.2790% |
| PRAIRIESKY RTY LTD | PSK-CA | BN320L4 | 411 | 8,515.21 | 1.4460% |
| RECORDATI ORD | REC-IT | B07DRZ5 | 193 | 11,321.45 | 1.9230% |
| ROHTO PHARMACEUTICAL CO | 4257-JP | 6747367 | 414 | 9,883.49 | 1.6790% |
| RS GROUP PLC ORD GBP0.10 | RS1-GB | 0309644 | 542 | 5,576.43 | 0.9470% |
| SAFESTORE HOLDINGS PLC ORD GBP0.01 | SAFE-GB | B1N7Z09 | 752 | 8,542.36 | 1.4510% |
| Sagax AB B | SAGA.B-SE | B9M3PK4 | 232 | 6,131.45 | 1.0410% |
| SCOUT24 SE | G24-DE | BYT9340 | 126 | 9,636.46 | 1.6370% |
| SMS CO LTD | 2175-JP | B2PLYM1 | 558 | 8,402.41 | 1.4270% |
| STEADFAST FPO | SDF-AU | BCT5FD7 | 1,979 | 8,685.04 | 1.4750% |
| STELLA JONES INC | SJ-CA | 2809777 | 130 | 8,952.19 | 1.5210% |
| STRIKE COMPANY LTD | 6196-JP | BD6C2P9 | 272 | 8,490.49 | 1.4420% |
| Sydbank A/S | SYDB-DC | B06JSP1 | 107 | 5,427.88 | 0.9220% |
| TECHNIP ENERGIES N.V. | TE-FR | BNC0116 | 346 | 8,225.82 | 1.3970% |
| TMX GROUP LTD | X-CA | B8KH5G7 | 366 | 11,675.80 | 1.9830% |
| TOROMONT INDS LTD | TIH-CA | 2897103 | 60 | 5,372.65 | 0.9120% |
| TOURMALINE OIL CORP | TOU-CA | B3QJOH8 | 138 | 6,289.66 | 1.0680% |
| TREATT ORD GBP0.02 | TET-GB | BKS7YK0 | 1,298 | 8,118.52 | 1.3790% |

| | | | | | |
|---------------------------------|---------|-----------|--------|-----------|---------|
| UNIVERSAL DISPLAY CORP | OLED | 91347P105 | 21 | 4,068.12 | 0.6910% |
| VENTIA FPO | VNT-AU | BNV08F0 | 3,603 | 10,337.76 | 1.7560% |
| VIDRALA S.A. | VID-ES | 5466726 | 71 | 7,756.12 | 1.3170% |
| VISCOFAN S.A. | VIS-ES | 5638280 | 150 | 10,143.82 | 1.7230% |
| VZ HOLDING N | VZN-CH | BMFJ180 | 59 | 8,860.77 | 1.5050% |
| WAREHOUSES DE PAUW | WDP-BE | BK8VQD9 | 251 | 6,706.25 | 1.1390% |
| WARPAINT LONDON PLC ORD GBP0.25 | W7L-GB | BYMF367 | 911 | 6,535.91 | 1.1100% |
| ZEON CORPORATION | 4205-JP | 6644015 | 955 | 7,880.56 | 1.3390% |
| CASH | | Cash | 13,574 | 13,573.66 | 2.3060% |

Holdings are subject to change and are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown.

Investing in mutual funds involves risk, including possible loss of principal. There is no assurance that the investment objective of any fund will be achieved.

Investors should carefully consider a fund's investment objectives, risks, fees, charges and expenses before investing any money. To obtain this and other fund information, please call 1-888-9-COPELAND (1-888-926-7352) to request a summary prospectus and/or prospectus, or download at copelandfunds.com. Please read the summary prospectus and/or prospectus carefully before investing any money.

Copeland Funds are distributed by Northern Lights Distributors LLC, Member FINRA.

NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE